
TERM SHEET “GOVERNMENT BONDS 2023 SERIES 5”

Issuer:	Republic of Mozambique
Underwriting type:	Direct
Amount:	MZN 3,400,000,000.00
Quantity:	32,397,202 Book-entry bonds, registered
Issuance Term:	10 years and 5 months
Nominal Value:	MZN 100.00
Placement:	The bonds will be placed through the "Operators Specialized in Treasury Bonds" (Primary Dealers) pursuant to article 6 of Decree no. 05/2013, dated March 22nd.
Underwriting Date:	July 13, 2023
Issuance and settlement date:	July 14, 2023
Auction:	Competitive Interest Rate
Interest Rate:	The applicable nominal interest rate is fixed at 17.00%
Interest Calculation:	The interest will be calculated daily and on a 360-day basis, corresponding to twelve months of 30 days each (i.e. the European model 30/360)
Interest Payment:	<p>The interest period will be counted until December 14 and June 14 of each year, and interest payment will take place on the following business day after the end of the interest calculation.</p> <p>If payment date is not a business day (defined as a day on which Banks are open and operating in Maputo City), the interest payment date will be adjusted to the following business day.</p>
Redemption Date:	At maturity, on June 14, 2033, date of interest payment of the last coupon, if this date is not a business day (defined as a day on which the Banks are open and operating in Maputo City), the redemption date will be adjusted to the business day immediately after.

Guarantees:	These treasury bonds have the recognized privileges and guarantees of public debt securities. The funds necessary for debt servicing will be registered in the State Budget.
Fiscal Regime:	Under the current legislation in Mozambique.
Paying and Calculation Agent:	Direcção Nacional de Gestão da Dívida Pública (Treasury)
Organization and Leadership:	Direcção Nacional de Gestão da Dívida Pública (Treasury)