
TERM SHEET “GOVERNMENT BONDS 2022 SERIE 9”

Issuer:	Republic of Mozambique
Underwriting type:	Direct
Amount:	MZN 6,490,000,000.00
Quantity:	67,096,673 Book-entry bonds, to the bearer
Issuance Term:	3 years
Nominal Value:	MZN 100.00
Placement:	The bonds will be placed through the "Operators Specialized in Treasury Bonds" (Primary Dealers) pursuant to article 6 of Decree no. 05/2013, dated March 22nd.
Underwriting Date:	September 20, 2022
Issuance and settlement date:	September 21, 2022
Auction:	Competitive Interest Rate
Interest Rate:	The applicable nominal interest rate will be fixed at 17.75%.
Interest Calculation:	The interest will be calculated daily and on a 360-day basis, corresponding to twelve months of 30 days each (i.e. the European model 30/360).
Interest Payment:	<p>The interest period of coupons will run until March 21 and September 21 of each year, and interest payment will take place on the following business day after the end of the interest calculation.</p> <p>If the due date is not a business day (defined as a day on which Banks are open and operating in Maputo City), the interest payment date will be adjusted to the following business day.</p>
Redemption Date:	At the end of the issue date September 21, 2025, on the interest payment date of the last coupon, if this date is not a business day (defined as a day on which the Banks are open and operating in Maputo), the redemption date will be adjusted to the business day immediately after.

Early redemption at the request of the Issuer (call option):

At the request of the issuer, the bond may be fully or partially refund, from the 2nd coupon, inclusive, with a minimum notice of 15 days.

Guarantees:

These treasury bonds enjoy the recognized privileges and guarantees of public debt securities. The funds necessary for debt servicing will be entered in the State Budget.

Fiscal Regime:

Under the current legislation in Mozambique.

Paying and Calculation Agent:

Direcção Nacional de Gestão da Dívida Pública (Treasury)

Organization and Leadership:

Direcção Nacional de Gestão da Dívida Pública (Treasury)