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## TERM SHEET “GOVERNMENT BONDS 2022 SERIE 6”

<b>Issuer:</b>	Republic of Mozambique
<b>Underwriting type:</b>	Direct
<b>Amount:</b>	MZN 4,850,000,000.00
<b>Quantity:</b>	49.988.871 Book-entry bonds, to the bearer
<b>Issuance Term:</b>	4 years
<b>Nominal Value:</b>	MZN 100.00
<b>Placement:</b>	The bonds will be placed through the "Operators Specialized in Treasury Bonds" (Primary Dealers) pursuant to article 6 of Decree no. 05/2013, dated March 22nd.
<b>Underwriting Date:</b>	June 7, 2022
<b>Issuance and settlement date:</b>	June 8, 2022
<b>Auction:</b>	Competitive Interest Rate
<b>Interest Rate:</b>	The applicable nominal interest rate will be fixed at 17.00%.
<b>Interest Calculation:</b>	The interest will be calculated daily and on a 360-day basis, corresponding to twelve months of 30 days each (i.e. the European model 30/360).
<b>Interest Payment:</b>	<p>The interest period of coupons will run until June 8 and December 8 of each year, and interest payment will take place on the following business day after the end of the interest calculation.</p> <p>If the due date is not a business day (defined as a day on which Banks are open and operating in Maputo City), the interest payment date will be adjusted to the following business day.</p>
<b>Redemption Date:</b>	At the end of the issue date June 8, 2026, on the interest payment date of the last coupon, if this date is not a business day (defined as a day on which the Banks are open and operating in Maputo), the redemption date will be adjusted to the business day immediately after.

**Early redemption at the request of the Issuer (call option):**

At the request of the issuer, the bond may be fully or partially refund, from the 2nd coupon, inclusive, with a minimum notice of 15 days.

**Guarantees:**

These treasury bonds enjoy the recognized privileges and guarantees of public debt securities. The funds necessary for debt servicing will be entered in the State Budget.

**Fiscal Regime:**

Under the current legislation in Mozambique.

**Paying and Calculation Agent:**

Direcção Nacional de Gestão da Dívida Pública (Treasury)

**Organization and Leadership:**

Direcção Nacional de Gestão da Dívida Pública (Treasury)